

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF PUERTO RICO

Hearing Information

Debtor(s): TRAVEL CONCEPTS LLC Case Number: 20-03281-ESL11  
Chapter: 11  
Date / Time / Room: 10/13/2020 at 9:30 AM Courtroom: Skype Business Video & Audio Conferencing  
Bankruptcy Judge: Hon. ENRIQUE S. LAMOUTTE INCLAN  
Courtroom deputy: DARHMA ZAYAS BUJOUVEN  
Reporter/ECR: MARIA TERESA FRONTERA

Minute Entry Status Conference Chapter 11

Matter:

Status Conference 11. *see status report (dkt. #23)*

Appearances:

☐ Debtor  
☒ Debtor's Attorney: *Charles A. Caprill*  
*Jose C. Ruiz*  
☒ US Trustee: *Jose Ruiz Crespo, Subchapter X Trustee*  
☒ Movant/Creditors/Others: *Mylena Jovera, Esq., Evertec*  
*Hector Morin*  
*Astrid Colon Negrin*  
*Kenneth Miquel*  
*Luis Daniel Rose*  
*Beatriz Meves*  
*Enil Hulex*  
*Bloris Cruz*  
*Priscilla Torres*  
*Felix Gonzalez*

Proceedings:

Small Business: *Yes* Subchapter X Chapter 11 Nature of Business: *Travel Agency*

Reasons filing bankruptcy: \_\_\_\_\_ Cash flow problem \_\_\_\_\_ Stop an eviction process \_\_\_\_\_ Stop an execution of a Judgment

Other: *As a result of Covid-19 pandemic paid travel reservations canceled resulting in hundreds*

Time table to file Disclosure Statement and the Plan: *October 30, 2020* Debtor intends to classify of claims  
*100% to all or 2) give 100% credit for future travel and 3) pay 100% when amounts recoverable*

Estimated professional fees: \$ *50,000 - 75,000, including subchapter X Trustee fees.*

Anticipated significant event: *None* application to employ financial consultant (#40) will be  
*granted if no opposition filed by 10/21/20, otherwise no application*

Need for future status conference: Yes \_\_\_\_\_ No *X* Rescheduled for: \_\_\_\_\_

New 341 meeting scheduled for: *10/19/20 at 9:00 A.M. see dkt. #31*

Other: *Subchapter X Trustee coordinating with Debtor's counsel examination of*  
*inter-company accounts and transfers. Debtor's counsel informs that*  
*claims received at his office would be delivered to the clerk of court.*  
*Evertec informs that credit card processing agreement has not been included*  
*as an executory contract.*

*Court states the importance of balance due process and civility and courtesy*  
*in holding hearings via electronic platforms.*  
/s/ Enrique S. Lamoutte  
U.S. Bankruptcy Judge